

## Off Balance Sheet Items Policy

This Policy is framed pursuant to Master Direction - Core Investment Companies (Reserve Bank) Directions, 2016) and Master Direction - Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016 applicable to every Non-Banking Financial Company and not accepting/holding public deposits and registered with RBI as a Core Investment Company.

The Policy aims at how to handle the Off Balance Sheet items (in Group / Associate / Subsidiary Companies) of A V S R HOLDINGS PRIVATE LIMITED & Authorization to the Board of Directors of A V S R HOLDINGS PRIVATE LIMITED or to the Committee of the Board of Directors in this regard on behalf of A V S R HOLDINGS PRIVATE LIMITED.

In accordance with the approval of the Board of Directors of A V S R HOLDINGS PRIVATE LIMITED, all the off balance sheet items will be looked after by an Investment & Loan Committee which is duly authorised to take decisions on all the off balance sheet items. This Committee also take all the needful to comply with the provisions of the Companies Act and RBI Guidelines in respect of disclosure in the Balance Sheet and on all reports submitted to the RBI by the Company.

The off balance sheet items the Investment & Loan Committee has a power to handle are as follows

- 1) Providing Guarantee to any Company in Group on any Loans given to a Company in the Group
- 2) Giving Security/Pledge Shares to any Company in Group on any Loans given to a Company in the Group
- 3) Providing Guarantee to any Bank/Lender outside the Group on any Loans given to a Company in the Group

- 4) Giving Security/Pledge Shares to any Bank/Lender outside the Group on any Loans given to a Company in the Group
- 5) File or Defend any legal cases against any Bank/Lender outside the Group on any Loans given to the Company or to any Company in the Group
- 6) Providing Security/Guarantee to any Company in Group on any lease Agreement entered by the Company or any Company in the Group
- 7) Providing Security/Guarantee to any Company outside the Group on any lease Agreement entered by Company in the Group

The Investment & Loan Committee has to report to the Board of Directors of the Company on Quarterly basis the details of off balance entered by the Committee and amount of the risk involved.

The Investment & Loan Committee can give Guarantee, Security and Pledge shares of the Company up to the value of 5 Cores without out prior approval of the Board of Directors of the Company. Prior approval of the Board is required if the value of the Guarantee, Security and shares pledged exceeds 5 Cores.

The Investment & Loan Committee can take decisions on all the off balance sheet items i.e giving Guarantee, Security and Pledging shares only at physical meeting of the Committee and also with consent of the majority of the members of the Committee.